

Orchard View Swim Club Important Bond Information

- All Active and Inactive OVSC Members must hold a Bond. The only exception is for first year Trial Members.
- Trial Membership is offered for one season only, no exceptions.
- Trial Members wishing to become Regular Members must purchase a Bond.
- Bond holders must renew their bonds active status each year by paying Club dues (Active or Inactive/Maintenance) for that particular year.
- Bonds that are not kept active will be declared null and void by the Board. These bonds may not be sold and will not be recognized by the Club.

OVSC Membership Bond Buy/Sell/Transfer Procedure

- Sellers must contact the Membership Committee Chairman to verify their bonds validity.
- The Membership Committee will list valid bonds for sale on the Club's website.
- Valid 'for sale' bonds must be sold before the Club may issue new bonds.
- Bond transfer is transacted between the seller and the buyer.
- The Club will assist during the sale but per the Club by-laws, bond transfer is a private transaction.
- Potential buyers contact sellers from the list of valid bonds.
- Buyers unsure of the validity of a bond should contact OV to verify. OV shall not be held responsible if you buy an invalid bond and will not recognize the sale.
- Sellers set the price for their bond.
- When a buyer and seller agree on the price, the buyer sends a check to the seller (not the Club)
- The seller sends the sold bond back to the Club (not the buyer)
- The Club will retire the sold bond and issue a new bond to the buyer.
- The bond price is a one-time expense (as long as the bond is kept active) and buyers are still required to pay Club dues for each season.
- If no bonds are 'for sale' the Club may issue a new bond at a price equal to the average price of the last three bonds sold, per the Club by-laws.